

FINANCIALS

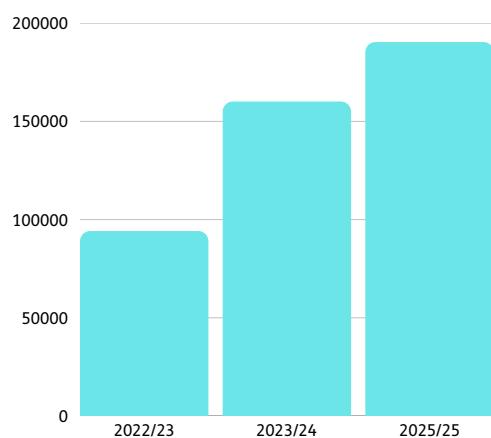
2024/25

Prescott Group's financial statements for the year ending March 31, 2025 have been prepared by Grant Thornton Chartered Professional Accountants.

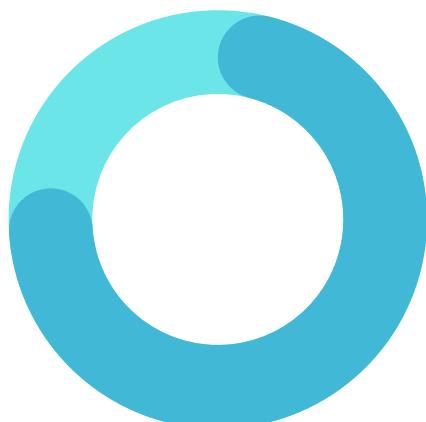
In 2024-25, we saw a steady increase in the success of our social enterprises with a 6% increase in revenues. We also received a one-time payment from the Department of Opportunities and Social Development to reimburse Prescott reserves for previous years' wage shortfall lending to a surplus at the end of the year.

Revenues:	Government Grants	\$4,589,564
	Sales and Contracts	\$684,618
	Donations, Fundraising & Memorials	\$135,328
	Other Grants	\$220,400
	Other Revenues	\$79,558
	Total Revenues	\$5,709,468
 Expenses:		
	Salaries and Benefits	\$3,530,192
	Cost of Sales and Contracts	\$94,748
	Participant earnings	\$190,405
	Rent and Facilities	\$493,155
	Programming	\$387,641
	Administration	\$206,951
	Amortization	\$69,2184
	Total Expenses	\$4,972,310

FAIR WAGE EMPLOYMENT



Since 2022/23, wages earned by people with disabilities through Prescott's social enterprises and programs have increased by \$96,228—putting more income directly into the hands of those we support and reflecting our commitment to fair pay and meaningful work.



We are very grateful to the Province of Nova Scotia for its ongoing support. Government funding made up 78% of Prescott Group's total revenues in 2024/25.

TREASURER'S REPORT

Annual highlights

It's been another fulfilling year for Prescott Group. Our first full year with Club Inclusion has expanded our scope and increased opportunities for participants and staff to work collaboratively across programs. Staff have been able to increase their skills and benefit from being part of a bigger organization.

Our social enterprises aren't just businesses – they are engines of inclusion. Each dollar earned is reinvested into employing people with disabilities at a fair wage, building real-world skills, supporting independence and creating a sense of purpose and belonging for people with disabilities. The profits are a testament to the hard work, quality services and a vibrant community behind each initiative. Proceeds are reinvested in wages, programs and opportunities for the people we serve.

The year ahead

In 2025-26, Prescott Group is embarking on our next chapter, moving from Prescott Street to a new facility in the city centre. It's an exciting time but also tremendous change and our budget reflects the increases and transitions to come. With goals of significant fundraising, our capital campaign Building Belonging was developed to support our move and capital needs in the new location.

As always, the Audit and Risk Committee and the entire Board monitor Prescott Group's finances closely. Dedicated individuals work to balance the fiscal resources and provide quality programs for people with disabilities. I wish to thank the members of the Board, Facilities Committee and staff for their continued dedication and support.

Respectfully submitted,

Cindy Mills
Treasurer